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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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MICHAEL GRAUER,

Plaintiff,

07 Civ. 5450 (LAP)

-against-

ORDER

UBS FINANCIAL SERVICES, INC., : THOMAS REICHERT, and BARRY CONNELL,

Defendants.

LORETTA A. PRESKA, U.S.D.J.

Having heard from counsel at a teleconference this morning,

- Defendants' request to stay discovery is DENIED;
- Defendants' request to postpone the third-party deposition of Scott Chernick is DENIED;
- Defendant UBS is ordered to produce (1) documents regarding Mr. Reichert and Mr. Connell's departure from UBS and (2) a statement that Defendants are withdrawing any allegation that they were relying on the four customer complaints against Mr. Grauer as part of their case by 5:00 p.m. today.

SO ORDERED:

Dated: July 18, 200%

New York, New York